

Tait & Co Business Lawyers is a practical, down-to-earth commercial law firm that can help you achieve your goals.



Welcome to the September 2017 edition of the Tait & Co newsletter.

A newsletter for clients, friends of the practice and special interest groups.

In this edition we have some topical articles written in a helpful, no-nonsense style with plenty of practical suggestions together with an article on the Tait family's recent trek on the Larapinta Trail in the McDonnell Ranges.

We hope you enjoy the articles.

If you require further information on any of the articles please <u>contact us</u> or visit our website <u>www.taitlegal.com.au</u>

A cautionary tale for company directors and officers



The collapse of Storm
Financial should sound a
strong warning bell for all
directors and officers
controlling the day to day
operations of a corporation

Marriage, divorce & your Will - what you need to know



Making a Will is not a once in a lifetime task, it's something that needs to be reviewed regularly especially when major changes happen in your life.

If a company is insolvent what are the options?



There are significant penalties for allowing your company to trade whilst insolvent. If your company is in financial difficulty and heading towards insolvency

which could also mean personal consequences for breaches the corporation commits.

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Marriage and divorce are two such major changes.

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you should seek immediate legal or financial advice on your options.

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Trekking on the Larapinta Trail



The Tait family recently travelled to the Red Centre for the first time, flying into Alice Springs, to take part in a 3 day trek on the Larapinta Trail in the McDonnell ranges.

They trekked as part of a small guided group; on Day 1 tackling an 8km walk around Ormiston Gorge with a welcome dip in the waterhole at the end; a 15 km hike on Day 2 up to the ridge of the Heavitree Range, and on to Counts Point, with iconic views of the trail; concluding on Day 3 with an early morning hike to the top of Mt Sonder, the 4th highest peak in the area, to watch the sun rise - a challenging but rewarding 16km round trip with incredible views of the stunning Central Australian range.

Each night they slept in swags under the stars, a novel experience. All in all the trip was unforgettable, and the family are keen to return one day to see some of the other must-sees of the region, including Kings Canyon.

This newsletter is intended to provide general information.

You should obtain professional advice before you undertake any course of action.

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